

**RURAL MUNICIPALITY OF HOODOO NO. 401**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2017**

**Statement 1**

**FINANCIAL ASSETS**

Cash and Temporary Investments ( <i>note 2</i> )	\$ 2,175,162	\$ 1,705,758
Taxes Receivable - Municipal ( <i>Note 3</i> )	263,059	377,808
Other Accounts Receivable ( <i>Note 4</i> )	359,843	265,579
Land for Resale ( <i>Note 5</i> )	43	43
Long-Term Investments ( <i>Note 6</i> )	88,374	86,326
Debt Charges Recoverable ( <i>Note 7</i> )		
Other		

<b>Total Financial Assets</b>	<b>2,886,481</b>	<b>2,435,514</b>
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**LIABILITIES**

Bank indebtedness ( <i>Note 8</i> )	23,272	78,464
Accounts Payable	96,102	139,875
Accrued Liabilities Payable		
Deposits received		
Deferred Revenue ( <i>Note 9</i> )	158,029	143,961
Accrued Landfill Costs ( <i>Note 10</i> )		
Liability for Contaminated Sites ( <i>Note 11</i> )		
Other Liabilities		
Long term debt ( <i>Note 12</i> )	700,000	26,072
Lease Obligations ( <i>Note 13</i> )		

<b>Total Liabilities</b>	<b>977,403</b>	<b>388,372</b>
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<b>NET FINANCIAL ASSETS</b>	<b>1,909,078</b>	<b>2,047,142</b>
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**NON-FINANCIAL ASSETS**

Tangible Capital Assets (Schedule 6, ?)(Schedule 6, 7)	5,053,746	4,952,229
Prepayments and Deferred Charges	16,336	14,070
Stock and Supplies	1,339,576	1,361,619
Other ( <i>Note 14</i> )		

<b>Total Non-Financial Assets</b>	<b>6,409,658</b>	<b>6,132,918</b>
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<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 8,318,736</b>	<b>\$ 8,375,060</b>
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**RURAL MUNICIPALITY OF HOODOO NO. 401****Consolidated Statement of Operations****As at December 31, 2017****Statement 2**

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue ( Schedule 1)	\$ 2,253,915	\$ 2,217,783	\$ 2,212,509
Fees and Charges (Schedule 4, 5)	696,980	977,249	936,791
Conditional Grants (Schedule 4, 5)	7,670	7,888	9,118
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	(13,040)	(187,293)
Land Sales - Gain (Loss) (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	11,180	40,830	179,307
Other Revenues (Schedule 4, 5)	1,530	48	13,848
<b>Total Revenues</b>	<u>2,971,275</u>	<u>3,230,758</u>	<u>3,164,280</u>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	398,120	363,747	343,843
Protective Services (Schedule 3)	176,545	149,684	175,249
Transportation Services (Schedule 3)	1,436,750	2,359,654	1,764,404
Environmental and Public Health Services (Schedule 3)	92,370	92,471	73,513
Planning and Development Services (Schedule 3)	85,720	92,232	83,550
Recreation and Cultural Services (Schedule 3)	26,410	28,443	24,558
Utility Services (Schedule 3)	291,200	280,804	205,603
<b>Total Expenses</b>	<u>2,507,115</u>	<u>3,367,035</u>	<u>2,670,720</u>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	464,160	(136,277)	493,560
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	137,780	92,976	49,889
<b>Surplus (Deficit) of Revenues over Expenses</b>	601,940	(43,301)	543,449
Accumulated Surplus (Deficit), Beginning of Year	8,375,060	8,375,060	7,831,611
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<u>\$ 8,977,000</u>	<u>\$ 8,331,759</u>	<u>\$ 8,375,060</u>

**RURAL MUNICIPALITY OF HOODOO NO. 401****Consolidated Statement of Change in Net Financial Assets****As at December 31, 2017****Statement 3**

	2017 Budget	2017	2016
Surplus (Deficit)	\$ 588,730	\$ (56,324)	\$ 543,449
(Acquisition) of tangible capital assets	-	(408,706)	(594,593)
Amortization of tangible capital assets	-	246,148	255,187
Proceeds on disposal of tangible capital assets	-	48,000	2,500,480
Loss (gain) on the disposal of tangible capital assets	-	13,040	187,293
Surplus (Deficit) of capital expenses over expenditures	-	(101,518)	2,348,367
(Acquisition) of supplies inventories	-	(1,339,576)	(1,361,619)
(Acquisition) of prepaid expense	-	(16,336)	(14,071)
Consumption of supplies inventory	-	1,361,619	117,947
Use of prepaid expense	-	14,071	13,359
Surplus (Deficit) of expenses of other non-financial over expenditures	-	19,778	(1,244,384)
Increase/Decrease in Net Financial Assets	588,730	(138,064)	1,647,432
Net Financial Assets (Debt) - Beginning of Year	2,047,142	2,047,142	399,710
Net Financial Assets (Debt) - End of Year	\$ 2,635,872	\$ 1,909,078	\$ 2,047,142

**Cogent**CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP

**RURAL MUNICIPALITY OF HOODOO NO. 401****Consolidated Statement of Cash Flow****Year Ended December 31, 2017****Statement 4**

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ (43,301)	\$ 543,449
Amortization	246,148	255,187
Loss (gain) on disposal of tangible capital assets	13,040	187,293
	215,887	985,929
Change in assets/liabilities		
Taxes Receivable - Municipal	114,749	(78,558)
Other Receivables	(94,264)	(72,168)
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(43,773)	(130,938)
Deferred Revenue	14,068	(1,392,724)
	-	-
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	22,043	(1,243,672)
Prepayments and Deferred Charges	(2,266)	(711)
Other		
	10,557	(2,918,771)
<b>Cash provided by operating transactions</b>	<b>226,444</b>	<b>(1,932,842)</b>
<b>Capital:</b>		
Acquisition of capital assets	(408,706)	(594,593)
Proceeds from disposal of capital assets	48,000	2,500,480
Other capital		
<b>Cash applied to capital transactions</b>	<b>{360,706}</b>	<b>1,905,887</b>
<b>Investing:</b>		
Long-Term Investments	(2,048)	(2,234)
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>{362,754}</b>	<b>1,903,653</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued	700,000	
Long-term debt repaid	(26,072)	(51,182)
Other financing	(55,191)	(10,469)
<b>Cash provided by (applied to) financing transactions</b>	<b>618,737</b>	<b>(61,651)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>482,427</b>	<b>(90,840)</b>
Cash and Temporary Investments - Beginning of Year	1,705,758	1,796,598
Cash and Temporary Investments - End of Year (Note 2)	\$ 2,188,185	\$ 1,705,758